

4.



ASSET AND FINANCIAL MANAGEMENT POLICY

This policy documents how Ruru Specialist School Board of Trustees will ensure that it meets its obligations under

NATIONAL ADMINISTRATION GUIDELINE 4:

According to legislation on financial and property matters, each board of trustees is also required in particular to:

- a. allocate funds to reflect the school's priorities as stated in the charter;
- b. monitor and control school expenditure, and ensure that annual accounts are prepared and audited as required by the Public Finance Act 1989 and the Education Act 1989; and
- c. comply with the negotiated conditions of any current asset management agreement, and implement a maintenance programme to ensure that the school's buildings and facilities provide a safe, healthy learning environment for students.

THE BOARD OF TRUSTEES WILL IMPLEMENT THE FOLLOWING PROCEDURES

- [Finance and Budgeting](#)
- [Fraud and Theft Prevention](#)
- [Property and Maintenance](#)
- [Sensitive Expenditure](#)

This policy was formally adopted by the Ruru Specialist School Board of Trustees

Signed: Chairperson Board of Trustees

20 March 2017

Board Meeting Date